

Identification	Subject	TACC 220 Managerial Accounting and Corporate Decision Making– 3KU credits (6ECTS)	
	Department	Economics and Management	
	Program	Undergraduate	
	Term	Spring 2024	
	Instructor	Gulush Mammadhasanova	
	Email		
	Classroom/hours		
Prerequisites	TACC 210 Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	<i>Core textbook:</i> <i>FMA Management Accounting; ACCA F2; Kaplan Learning Media, 2023</i> <i>Supplementary reading:</i> <i>FMA Management Accounting; ACCA F2; BPP Learning Media, 2023</i> <i>Accounting - Robert N. Anthony, Kenneth A. Merchant, David Hawkins, 2018</i>		
Course outline	Managerial Accounting and Corporate Decision focuses on cost determination for manufacturers, products, and services. This includes the establishment and maintenance of job order and process cost systems, and the classification of costs as product or period, direct or indirect. Also included are managerial techniques and systems such as budgeting and variance analysis, which enable a business to manage its affairs more efficiently. Moreover, the course emphasizes the role of managerial accounting in facilitating better decision-making. Managers equipped with a strong understanding of managerial accounting principles can make informed and strategic decisions based on accurate financial data.		
Course objectives	This course emphasizes the importance of managerial accounting as the main source of decision-making in the company through the introduction of tools and methods of cost accounting. The course helps to identify and use only relevant and appropriate information indecision-making or delivering the data to the needed subjects for the same purpose. Additionally, to equip students with the knowledge and skills necessary to effectively analyze, interpret, and utilize financial information within the tourism industry. This includes understanding cost structures, budgeting, performance evaluation, and decision-making processes specific to tourism enterprises. The goal is to enable students to make informed managerial decisions that contribute to the efficient operation and strategic development of tourism businesses, while considering the unique challenges and dynamics of the tourism sector.		
Learning outcomes	<ul style="list-style-type: none">• Students should be able to understand the thinking and systems of the business world. Understanding how the cost of a product is determined, as it moves through the manufacturing process, enables students to gain insight into how pricing decisions are made.• They will be in a better position to determine whether a business is price gougingand can be an effective force in countering such behavior.• Understanding budgeting systems enables one to properly manage a business and diagnose the causes of poor business performance.• This could help preserve jobs for employees and investment value for shareholders.		
Teaching methods	Case analysis/ Exercises/Assignments		X
	Group discussion		X
	Lecture		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	TBA	30
	Attendance		5
	Activity		5
	Quizzes	5 th Week and 15 th Week	20
	Final Exam	TBA	40
	Total points		100

Policy		Activity and attendance marks will be evaluated based on the participation discipline in the classes and how active you interact during the lecture. Students exceeding the 25% absence limit will not be allowed to participate at the final exam Quizzes might occur randomly; therefore, you should duly prepare yourself for each class. Questions will be only open questions; no multiple-choice questions will be included. No make-up quizzes will be made! In each class, quizzes will be conducted using Kahoot, and students who emerge as winners will receive additional points as a reward. Case - Throughout the semester, case studies will play a crucial role in both the learning process and the assessment of students' performance. These cases, which may be assigned either to groups or individuals, will contribute significantly to students' understanding of course material and will also factor in their final grades as an activity.	
Tentative Schedule			
Week	Date/Day	Topics	Textbook/Assignments
1		Accounting for management	Ch. 1
2		Cost Classification; Cost Behavior;	Ch. 2 Exercise & Case study
3		Accounting for materials and Labour	Ch.3-4 Exercise & Case study
4		Accounting for overheads; Absorption and Marginal costing.	Ch.5-6 Exercise & Case study
5		Process costing, joint products and by products; Quiz 1	Ch. 7 Exercise & Case study
6		Job, batch and service costing; Alternative costing principles;	Chs.8 Exercise & Case study
7		Sources of data	Chs.9 Exercise & Case study
8		Mid-term Exam Analyzing data	Ch. 10 Exercise & Case study
9		Analytical techniques in budgeting and forecasting	Ch.11 Exercise & Case study
10		Budgeting;	Ch.12 Exercise & Case study
11		Investment appraisal.	Ch.13 Exercise & Case study
12		Standard Costing.	Ch.14 Exercise & Case study
13		Performance measurement - I	Ch.15 Exercise & Case study
14		Performance measurement - II Practice questions and Revision	Exercise & Case study
15		Preparation to exam. Quiz 2	Exercise & Case study
		Final Exam	